

The Indian River County School Board Leasing Corporation met on Tuesday, November 22, 2011, at 5:30 p.m. The organization meeting was held in the Teacher Education Center located at the Central Administrative Offices, 1990 25th Street, Vero Beach, Florida. Corporate Board of Directors attending were: Karen Disney-Brombach, Matthew McCain, Carol Johnson, Claudia Jiménez (by telephone), and Jeffrey Pegler. Secretary/Treasurer, Frances J. Adams, Ed.D.; and Corporate Attorney Suzanne D'Agresta were also present.

**ORGANIZATION MEETING OF BOARD OF DIRECTORS OF
INDIAN RIVER COUNTY
SCHOOL BOARD LEASING CORPORATION**

Note: Ms. Jiménez attended via telephone.

- I. Meeting was called to order by President Elect, Mr. Pegler.
- II. ACTION AGENDA
 - A. Appointment of Chairman of District School Board as President of the Leasing Corporation – President Pegler**

Purpose of this action item was to officially designate the Chairman of the School Board as President of the Leasing Corporation as per the Bylaws of the Corporation. Mrs. Johnson moved approval of Mr. Pegler as President of the Leasing Corporation. Mrs. Disney-Brombach seconded the motion and it carried unanimously, with a 5-0 vote.
 - B. Appointment of Vice Chairman of District School Board as Vice President of the Leasing Corporation – President Pegler**

Purpose of this action item was to officially designate the Vice Chairman of the School Board as Vice President of the Leasing Corporation as per the Bylaws of the Corporation. Mrs. Disney-Brombach moved approval of Mrs. Johnson as Vice President of the Leasing Corporation. Mrs. Johnson seconded the motion and it carried unanimously, with a 5-0 vote.
 - C. Appointment of Superintendent of Schools as Secretary/Treasurer of the Leasing Corporation – President Pegler**

Purpose of this action item was to officially designate the Superintendent of Schools as Secretary/Treasurer of the Leasing Corporation as per the Bylaws of the Corporation. Mrs. Johnson moved approval of Frances J. Adams, Ed.D., as Secretary/Treasurer of the Leasing Corporation. Mr. McCain seconded the motion and it carried unanimously, with a 5-0 vote.
 - D. Approval of Minutes of Leasing Corporation Meetings held 11/16/2010 and 12/14/2010**

The purpose of this item was to approve the minutes of the last two meetings. Mr. McCain moved approval of the minutes of the Leasing Corporation held on 11/16/2010 and 12/14/2010. Mrs. Johnson seconded the motion and it carried unanimously, with a 5-0 vote.

III. ADJOURNMENT – President Pegler

With no further business the meeting adjourned at approximately 5:35 p.m.